

19 February 2018

ASX Announcement**Entitlement Offer Settled and New Director Appointed**

Blackham Resources Limited (“Blackham” or “the Company”) provides an update on the Company’s fully underwritten, renounceable pro-rata entitlement offer (“Entitlement Offer”) that closed on 12 February 2018.

Further to the Company’s announcement dated 15 February 2018, the Company has received the net proceeds from the allocation of New Shares and New Options to be issued pursuant to the Entitlement Offer.

Normal trading of the New Shares and New Options, issued under the Entitlement Offer, is expected to commence on 20 February 2018. A revised Appendix 3B has been lodged to reflect the rounding of fractional entitlements (as stated in the announcement dated 15 February 2018).

Company Update

Mr Greg Fitzgerald has now been formally appointed as a Non-Executive Director of the Company. Mr Fitzgerald is a Chartered Accountant with more than 30 years of gold mining and resources related experience, and extensive executive experience in managing finance and administrative matters for listed companies. He held the positions of Chief Financial Officer and Company Secretary for ASX 200 company, Resolute Mining Limited, for more than 15 years until his resignation in 2017.

Blackham also wishes to advise it plans to commence a number of drilling programmes focused on growing free milling reserves through resource conversion and identifying additional mineralisation to maintain a free milling mine life greater than 5 years. The initial drill program will commence next week and more information on the targets will be provided shortly.

For further information on Blackham please contact:

Milan Jerkovic Executive Chairman +61 8 9322 6418	Bryan Dixon Managing Director +61 8 9322 6418	Jim Malone Investor Relations Manager +61 419 537 714	John Gardner Media Relations Citadel-MAGNUS +61 8 6160 4900
---------------------------------------------------------	-----------------------------------------------------	-------------------------------------------------------------	----------------------------------------------------------------------

BOARD OF DIRECTORS

Milan Jerkovic - Executive Chairman
Bryan Dixon - Managing Director
Greg Miles - Non-Executive Director
Greg Fitzgerald – Non-Executive Director

CORPORATE INFORMATION

1,265M Ordinary Shares
492M Quoted Options
7.8M Unquoted Options

POSTAL ADDRESS

PO Box 1412
West Perth WA 6872

www.blackhamresources.com.au

ASX CODE

BLK

ABN: 18 119 887 606

PRINCIPAL AND REGISTERED OFFICE

L2, 38 Richardson Street
West Perth WA 6005

E: info@blackhamresources.com.au

P: +61 8 9322 6418

F: +61 8 9322 6398