

20 December 2017

CANCELLATION OF ENTITLEMENT OFFER

Blackham Resources (ASX:BLK) announces that it will no longer be proceeding with the fundraising as set out in the Entitlement Offer dated 29 November 2017 as the transaction between the Company and Pacific Road Capital will no longer be proceeding as described in the Entitlement Offer ('Offer') and the ASX announcement dated 24 November 2017. The Company and its advisors are currently in discussions over replacement financing transactions.

Please note the following:

- The Entitlement Offer dated 29 November 2017 is withdrawn;
- No securities have been or will be issued under the Offer;
- All application money received under the Offer will be processed and returned in full to the relevant shareholders by 3 January 2018; and
- The expiry date of the Offer is brought forward to the date of this announcement.

As announced on 18 December 2017, the Company will remain in voluntary suspension until the commencement of trading on Wednesday 27 December 2017.

For further information on Blackham please contact:

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