

ASX Junior to Unleash 100koz pa Gold Machine: Funding Now Secured

We had been watching this company for the last few years as it steadily amassed its gold resources in outback Western Australia...

The only thing missing was how they would fund the upfront capital costs.

That's all just changed with the company revealing a \$38.5M funding deal - enough to take this company through to production.

With a 100% owned resource of 4.7 million ounces, and a 100,000 oz./year plant waiting in the wings, first production is all set for early next year.

All in sustaining costs are between AUD\$1,000 - \$1,100/oz. - providing a comfortable margin of approximately AUD \$450/oz. at today's gold price. Of course, the gold price does fluctuate, so exact margins will depend on the price once the company is in production.

This ASX listed explorer is graduating to 'producer' status, and we have made an investment.

**Over an initial four year period, this company estimates it can
earn A\$155M**

And pay back its capex within nine months...

This is a low cost, near term production opportunity that feeds itself - and large exploration targets in the area mean there's scope for the project to extend far into the future.

Based on current cash flow projections, this company should be profitable within 12 months, earning hundreds of millions of dollars in free cash flow.

The company also has an imminent catalyst - in the coming weeks it will gain exposure to nickel drilling in the Fraser Range - the epicentre of nickel exploration in Australia.

It's spending nothing for this nickel drilling - it's entirely free carried by another junior that regular readers may be familiar with...

Allow us to introduce the latest long-term addition to our portfolio:

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