

# MEDIA CLIPPING

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### Matilda waltzing along for Blackham

Monday, 12 March 2012

#### **INVESTORS have been quick to snaffle shares in mineral explorer Blackham Resources after further high-grade hits were released from its wholly owned Matilda gold project in Western Australia.**

Shares in the junior jumped nearly 20% in early afternoon trade on the back of the news, with 470,000 shares trading hands.

The results, from the first 12 holes drilled at the M10 prospect, extended mineralisation up-plunge to only 12m vertical below surface and included 7m at 14 grams per tonne gold from 74m; 16m at 4.5gpt gold from 24m; and 7m at 3.48gpt gold from 14m.

They follow earlier hits of 8m at 9.98gpt gold from 107m; 4m at 15gpt gold from 58m; and 6m at 5.11gpt gold from 41m.

Mineralisation remains open to the south and offers potential for shallow supergene mineralisation and quartz-vein style ore.

It is now recognised in four discrete zones – laterite, upper and lower supergene and quartz-vein hosted.

The project itself covers an area of more than 600sq.km and surrounds the operating Wiluna gold mine and hosts current resources of 10.21 million tonnes grading 1.8gpt gold for a contained 601,000oz.

Shares in Blackham were up 17% or A3.5c in afternoon trade to 24c.



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